

Appraisers Advantage Professional Liability Insurance

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Issue Date 05/24/2024

Item 1. NAMED INSURED AND ADDRESS

Record Appraisals Inc 728 BOHEMIA PKWY SAYVILLE, NY 11782

Item 2. POLICY PERIOD

Inception Date: 06/02/2024 Expiration Date: 06/02/2025

(12:01 AM standard time at the address shown in Item 1.)

Item 3. LIMIT OF LIABILITY

a. \$1,000,000 for each Claim; not to exceedb. \$1,000,000 for all Claims in the Aggregate

Item 4. SUBLIMITS OF LIABILITY

Privacy and Security Liability Coverage

a. \$1,000,000 for each Claim; not to exceed

b. \$1,000,000 for all Claims in the Aggregate

Item 5. DEDUCTIBLE

a. \$500 each Claim

b. N/A for all **Claims** in the Aggregate

Item 6. SUPPLEMENTAL COVERAGE LIMIT AND DEDUCTIBLE

Disciplinary and Regulatory Proceedings Coverage	\$25,000 per Insured / \$50,000 for all Insureds	\$0
Subpoena Assistance	\$5,000 per Subpoena / \$25,000 in the Aggregate	\$0
Crisis Event Expense	\$25,000 per Event / \$50,000 in the Aggregate	\$0
Reputation Protection Expense	\$15,000 in the Aggregate	\$0
Withheld Client Fee Assistance	\$25,000 in the Aggregate	\$0
Nonprofit Directors and Officers Expense	\$10,000 in the Aggregate	\$0

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\$721.00

Item 7. PROFESSIONAL SERVICES

Real Estate Appraisal Services

Item 8. RETROACTIVE DATE 06/23/1999

Item 9. PREMIUM FOR THE POLICY PERIOD

Risk Purchasing Group Fee \$40.00
Surplus Lines Tax \$25.96
Surplus Lines Stamping Fee \$1.08

Total Premium: \$788.04

Item 10. ENDORSEMENTS EFFECTIVE AT INCEPTION: See Schedule of Forms attached.

Item 11. NOTICE TO INSURER

Report a claim to the Company as required by Section G. Duties in the Event of Claim(s) or Potential Claim(s) to:

www.hanover.com/report-claim-online

The Hanover Atlantic Insurance Company, LTD Care of: The Hanover Insurance Company 440 Lincoln Street Worcester, MA 01653

National Claims Telephone Number: 508.855.6281

Facsimile: 508.635.1868
Email: proclaim@hanover.com

The Hanover Atlantic Insurance Company, Ltd.
C/O Marsh Management Services
Victoria Hall, 11 Victoria Street
PO Box hm 1826
Hamilton, HM 11, Bermuda
Tel 301-495-7722

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THE ONLY SIGNATURES APPLICABLE TO THIS POLICY ARE THOSE REPRESENTING THE COMPANY NAMED ABOVE.

In Witness Whereof, The Hanover Atlantic Insurance Company, Ltd. has caused this policy to be executed by is duly authorized officers.

Bryan Salvatore President Ann Kirkpatrick Tripp Treasurer

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